

Unaudited Financial Results (Quarterly)

As at the end of Third Quarter (13/04/2006) of the Fiscal Year 2005/2006

Rs. in million

| S.N | PARTICULARS | This Quarter Ending 31 Chaitra 2062 13-April-2006 | Previous Quarter Ending 29 Poush 2062 13-Jan-2006 | Corresponding Previous Year Quarter Ending 31 Chaitra 2061 13-April -2005 |
|----------|--|--|--|---|
| 1 | Total capital and Liabilities (1.1 to 1.7) | 2,424,025 | 2,262,162 | 1,790,301 |
| 1.1 | Paid Up Capital | 240,000 | 240,000 | 160,000 |
| 1.2 | Reserve and Surplus | 60,264 | 51,879 | 56,461 |
| 1.3 | Debenture and Bond | - | - | - |
| 1.4 | Borrowings | 180,000 | 180,000 | 160,000 |
| 1.5 | Deposits (a+b) | 1,838,918 | 1,701,821 | 1,348,136 |
| | a. Domestic Currency | 1,838,918 | 1,701,821 | 1,348,136 |
| | b. Foreign Currency | - | - | - |
| 1.6 | Income Tax Liability | 9,940 | 6,908 | 14,289 |
| 1.7 | Other Liabilities | 94,903 | 81,554 | 51,415 |
| 2 | Total Assets (2.1 to 2.7) | 2,424,025 | 2,262,162 | 1,790,301 |
| 2.1 | Cash and Bank Balance | 108,161 | 96,061 | 21,494 |
| 2.2 | Money at Call and Short Notice | 313,885 | 306,682 | 266,820 |
| 2.3 | Investments | 89,071 | 43,821 | 33,561 |
| 2.4 | Loans and Advances | 1,841,359 | 1,757,201 | 1,393,614 |
| 2.5 | Fixed Assets | 12,159 | 11,068 | 13,441 |
| 2.6 | Non Banking Assets | - | - | - |
| 2.7 | Other Assets | 59,390 | 47,329 | 61,371 |
| 3 | Profit and Loss Account | Up to This Quarter ** | Up to Previous Quarter | Up to Corresponding Previous Year Quarter * |
| 3.1 | Interest Income | 135,733 | 90,199 | 132,867 |
| 3.2 | Interest Expense | 73,353 | 47,386 | 60,199 |
| | A. Net Interest Income (3.1-3.2) | 62,380 | 42,813 | 72,668 |
| 3.3 | Fees, Commission and Discount | 5,812 | 3,977 | 4,171 |
| 3.4 | Other Operating Income | - | - | - |
| 3.5 | Foreign Exchange Gain/Loss (Net) | 244 | 169 | 41 |
| | B. Total Operating Income (A. +3.3+3.4+3.5) | 68,436 | 46,959 | 76,880 |

| | | | | |
|--|---|-----------------------------------|---------------------------------------|----------------|
| 3.6 | Staff Expenses | 15,528 | 10,046 | 11,509 |
| 3.7 | Other Operating Expenses | 10,502 | 6,861 | 10,258 |
| C. Operating Profit Before Provision (B.-3.6-3.7) | | 42,406 | 30,052 | 55,113 |
| 3.8 | Provision for Possible Losses | 6,046 | 5,109 | 4,711 |
| D. Operating Profit (C.-3.8) | | 36,360 | 24,943 | 50,402 |
| 3.9 | Non Operating Income / Expenses (Net) | 1,077 | 1,077 | - |
| 3.1 | Write Back of Provision for Possible Loss | - | - | - |
| E. Profit from Regular Activities (D.+3.9+3.10) | | 37,437 | 26,020 | 50,402 |
| 3.11 | Extraordinary Income/Expenses (Net) | - | - | - |
| F. Profit Before Bonus and Taxes (E. +3.11) | | 37,437 | 26,020 | 50,402 |
| 3.12 | Provision for Staff Bonus | 3,744 | 2,602 | 5,040 |
| 3.13 | Provision for Tax | 9,940 | 6,908 | 14,289 |
| G. Net Profit/Loss (F.-3.12-3.13) | | 23,754 | 16,510 | 31,073 |
| 4 Ratios | | | | |
| | | At the End of This Quarter | At the End of Previous Quarter | Quarter |
| 4.1 | Capital Fund to RWA | 15.63 | 16.16 | |
| 4.2 | Non Performing Loan (NPL) To Total Loan | 0.8 | 0.75 | |
| 4.3 | Total Loan Loss Provision To Total NPL | 219.09 | 235.3 | |
| Note: | | | | |
| * Figures of the current fiscal year are not comparable with the figures of previous fiscal year due to the change in method of interest income accounting. Income and Expenses for the previous fiscal year are on Accrual Basis. | | | | |
| ** Interest Income is shown on Cash Basis as of March end 2006 (Chaitra 18, 2062) whereas all the expenses are on Accrual Basis upto Chaitra End, 2062. | | | | |