

Unaudited Financial Results (Quarterly)

As at the end of First Quarter (17/10/2006) of the Fiscal Year 2006/2007

Rs. in '000

S.N	PARTICULARS	This Quarter Ending 31 2063 17-Oct-2006	Previous Quarter Ending 31 Ashad 2063 16-July -2006 Audited	Corresponding Previous Year Quarter Ending 31 Aswin 2062 17-Oct -2005
1	Total capital and Liabilities (1.1 to 1.7)	3,149,496	2,654,020	2,138,183
1.1	Paid Up Capital	268,800	268,800	160,000
1.2	Reserve and Surplus	26,915	35,290	54,333
1.3	Debenture and Bond	-	-	-
1.4	Borrowings	350,167	170,000	280,000
1.5	Deposits (a+b)	2,356,527	2,103,396	1,542,204
	a. Domestic Currency	2,353,971	2,103,396	1,542,204
	b. Foreign Currency	2,556	-	-
1.6	Income Tax Liability	-	-1,369	-
1.7	Other Liabilities	147,087	77,903	101,646
2	Total Assets (2.1 to 2.7)	3,149,496	2,654,020	2,138,183
2.1	Cash and Bank Balance	137,346	130,383	95,846
2.2	Money at Call and Short Notice	330,790	403,339	133,992
2.3	Investments	90,852	48,821	74,021
2.4	Loans and Advances	2,362,591	1,896,338	1,747,877
2.5	Fixed Assets	126,907	120,226	11,080
2.6	Non Banking Assets	-	-	-
2.7	Other Assets	101,010	54,913	75,367
3	Profit and Loss Account	Up to This Quarter	Up to Previous Quarter	Up to Corresponding Previous Year Quarter
3.1	Interest Income *	39,249	205,530	17,703
3.2	Interest Expense	32,499	101,222	23,527
	A. Net Interest Income (3.1-3.2)	6,750	104,308	-5,824
3.3	Fees, Commission and Discount	363	2,384	334
3.4	Other Operating Income	3,222	5,307	1,673
3.5	Foreign Exchange Gain/Loss (Net)	152	298	39
	B. Total Operating Income (A. +3.3+3.4+3.5)	10,487	112,297	-3,778
3.6	Staff Expenses	6,221	23,512	4,838
3.7	Other Operating Expenses	4,947	15,247	3,744

C. Operating Profit Before Provision (B.-3.6-3.7)	-681	73,538	-12,360
3.8 Provision for Possible Losses	7,766	22,057	9,066
D. Operating Profit (C.-3.8)	-8,447	51,481	-21,426
3.9 Non Operating Income / Expenses (Net)	72	875	875
3.1 Write Back of Provision for Possible Loss	-	-	-
E. Profit from Regular Activities (D.+3.9+3.10)	-8,375	52,356	-20,551
3.11 Extraordinary Income/Expenses (Net)	-	-	-
F. Profit Before Bonus and Taxes (E. +3.11) **	-8,375	52,356	-20,551
3.12 Provision for Staff Bonus		4,760	
3.13 Provision for Tax		14,757	
G. Net Profit/Loss (F.-3.12-3.13)	-8,375	32,839	-20,551
4 Ratios			
	At the End of This Quarter	At the End of Previous Quarter	Quarter
4.1 Capital Fund to RWA	11.69	14.59	8.39
4.2 Non Performing Loan (NPL) To Total Loan	3.43	3.64	4.28
4.3 Total Loan Loss Provision To Total NPL	169.64	161.85	197.53
Note:			
* Interest Income is on Cash Basis.			
** Profit before bonus & tax is Rs. 21.088 Million on accrual basis.			