

Financial Result

As of 16th July, 2003 (Ashad end 2060)

				NPR in '000
S.N	Particular	Ashad end 2060 Unaudited	Poush end 2059 Unaudited	Ashad end Audited
1	Authorized Capital	320,000	320,000	320,000
2	Issued Capital	160,000	160,000	160,000
3	Paid-up Capital	160,00	160,00	160,00
4	General Reserves	1,897	1,897	1,897
5	Retained Earnings	7,586	7,586	7,586
6	Other Reserves	-	-	-
7	Provision for Loan Loss	13,293	11,866	11,866
8	Total Deposits	1,308,006	1,277,802	918,944
9	Total Borrowings	2,250	-	
10	Other Financial Instruments	-		
11	Total Credit	1,010,406	968,506	770,065
12	Total Investments	471,029	462,135	306,890
13	Cash & Bank Balance	27,142	22,928	23,465
	a) Cash in vault	1,301	1,576	550
	b) Balance with NRB	19,735	3,138	3,251
	c) Balance with Comm. Bank	6,106	873	524
	d) Balance with Dev. Banks	-		
	e) Others	-	17,341	19,140
14	Other Asstes	41,037	63,292	40,828
15	Other Liabilities	19,337	39,581	40,955
16	Total Income	152,143	72,935	105,155
	a) Interest Income	143,483	69,607	95,376
	b) Other Income	8,660	3,328	9,779
17	Total Expenses	113,471	54,806	81,319
	a) Interest Expenses	87,385	42,654	57,294
	b) Operating Expenses	20,019	9,152	17,164
	c) Other Expenses	6,067	3,000	6,861
	(Depreciation / Amortization)	-	18,129	
18	Operating Profit	38,672		23,836
	(After Depreciation / Amortization)			
19	Profit & Loss	16,726		
	(net Profit after provision for loan Loss. Staff Bonus and Corporate Tax)			
20	Capital Adequacy Ration	15.69%		15.49%

*Profit & Loss is based on actual cash income upto Ashad end 2060